

North Coast Cooperative, Inc.

Unaudited Financial Statements

Income Statement

Quarter 1 Ending June 24, 2017
Fiscal Year 2018

FY 2018

Net Sales Revenue	8,677,404
Costs of Goods Sold	5,607,570
Gross Profit	3,069,835
Payroll & Benefit Expenses	2,735,409
General and Administrative Expenses	432,441
Occupancy Expense	373,396
Total Operating Expenses	3,541,247
Net Income from Operations	-471,412
Other income (expense)	-15,842
Total Income Taxes	-43,685
Net income (Loss)	-433,569

Balance Sheet

Quarter 1 Ending June 24, 2017
Fiscal Year 2018

FY 2018

Assets:	
Current Assets	3,326,516
Property and Equipment	2,606,527
Other Assets	534,195
Total Assets	6,467,239
Liabilities:	
Current liabilities	2,254,393
Long Term Liabilities	68,000
Total Liabilities	2,322,393
Member Equity:	
Current Owner Shares	3,514,839
Retained Earnings	630,008
Total Member Equity	4,144,846
Total Liabilities and Equity	6,467,239